

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		234.154.204.656	226.080.313.883
I	Cash & Cash equivalents	110		3.094.730.161	399.192.040
1	Cash	111	V.01	3.094.730.161	399.192.040
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	2.880.000.000	2.880.000.000
1	Short-term investments	121		2.880.000.000	2.880.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		6.015.574.540	5.701.924.719
1	Trade accounts receivables	131		803.247.891	861.160.400
2	Prepayment to suppliers	132		3.511.066.061	3.222.856.061
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	2.277.605.596	2.054.212.747
6	Provision for short-term doubtful debts	139		(576.345.008)	(436.304.489)
IV	Inventories	140		220.418.249.405	215.140.836.940
1	Inventories	141	V.04	220.418.249.405	215.140.836.940
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		1.745.650.550	1.958.360.184
1	Short-term prepaid expenses	151		355.653.820	470.595.659
2	VAT deductible	152		1.015.936.275	1.364.270.670
3	Tax and accounts receivable from State budget	154	V.05	83.200.403	83.200.403
4	Other short-term assets	158		290.860.052	40.293.452
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		5.689.269.793	6.533.703.123
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		5.068.792.389	5.813.758.804
1	Tangible fixed assets	221	V.08	5.068.792.389	5.813.758.804
	- Historical cost	222		8.997.966.559	7.595.218.383
	- Accumulated depreciation	223		(3.929.174.170)	(1.781.459.579)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	-	-
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		50.000.000	50.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	50.000.000	50.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		570.477.404	669.944.319
	1	Long-term prepaid expenses	261	V.14	529.970.029	629.436.944
	2	Deferred income tax assets	262	V.21	5.507.375	5.507.375
	3	Others	268		35.000.000	35.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		239.843.474.449	232.614.017.006

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		146.953.218.764	135.471.045.975
I		Short-term liabilities	310		58.870.350.075	51.399.046.536
	1	Short-term borrowing	311	V.15	47.225.282.405	40.562.282.405
	2	Trade accounts payable	312		361.142.413	406.004.149
	3	Advances from customers	313		2.393.921.000	2.421.321.000
	4	Taxes and payable to state budget	314	V.16	259.074.938	621.859.749
	5	Payable to employees	315		135.341.298	56.299.997
	6	Payable expenses	316	V.17	712.661.500	649.488.773
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	7.723.296.421	6.611.660.363
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		59.630.100	70.130.100
II		Long-term liabilities	330		88.082.868.689	84.071.999.439
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	79.472.622.927	76.668.347.150
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		8.610.245.762	7.403.652.289
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		92.737.719.638	96.982.971.031
I		Capital sources and funds	410	V.22	92.737.719.638	96.982.971.031
	1	Paid-in capital	411		105.599.960.000	105.599.960.000
	2	Capital surplus	412		3.402.369.613	3.402.369.613
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(5.029.788.708)	(5.029.788.708)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		64.245.648	278.245.648
10	Retained after-tax profit	420		(11.299.066.915)	(7.267.815.522)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		152.536.047	160.000.000
	TOTAL RESOURCES	440		239.843.474.449	232.614.017.006

Viet Nam Land Investment Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	3.392.797.462	4.198.287.674
2. Deductions	02		58.261.820	608.552.013
3. Net sales and services (10 = 01 - 02)	10		3.334.535.642	3.589.735.661
4. Cost of sales	11	VI.27	777.289.854	734.635.750
5. Gross profit (20= 10-11)	20		2.557.245.788	2.855.099.911
6. Financial income	21	VI.26	221.175.608	249.432.012
7. Financial expenses	22	VI.28	2.070.907.142	498.024.510
- In which: Interest expense	23		2.070.907.142	498.024.510
8. Selling expenses	24		1.186.378.748	1.255.099.708
9. General & administrative expenses	25		1.471.724.782	1.756.224.502
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(1.950.589.276)	(404.816.797)
11. Other income	31		123.646.201	600.191.684
12. Other expenses	32		2.211.772.271	146.186.312
13. Other profit (40=31-32)	40		(2.088.126.070)	454.005.372
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		(4.038.715.346)	49.188.575
16. Current corporate income tax expenses	51	VI.30	-	-
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		(4.038.715.346)	49.188.575
18.1 Profit after tax of minorities	61		(7.463.953)	0
18.2 Profit after tax of the parent company's shareholders	62		(4.031.251.393)	49.188.575
19. EPS (VND/share)	70		(390)	0

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(4.038.715.346)	49.188.575
2	Adjustment in accounts				
	Fixed assets depreciation	02		744.966.415	763.061.246
	Provisions	03		140.040.519	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(221.175.608)	(249.432.012)
	Loan interest expenses	06		2.070.907.142	498.024.510
3	Operating profit before the changes of current capital	08		(1.303.976.878)	1.060.842.319
	Changes in accounts receivable	09		(152.029.699)	(167.249.072)
	Changes in inventories	10		(1.188.392.457)	(1.978.709.101)
	Changes in trade payables (interest payable, income tax payable)	11		1.210.041.933	5.891.749.595
	Changes in prepaid expenses	12		214.408.754	(65.400.425)
	Loan interest paid	13		(4.652.472.071)	(4.884.265.713)
	Corporate income tax paid	14		-	-
	Other receivables	15		454.000.000	1.960.500.000
	Other payables	16		(1.370.600.000)	(3.105.000.000)
	Net cash provided by (used in) operating activities	20		(6.789.020.418)	(1.287.532.397)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		-	-
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	320.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		17.282.762	249.432.012
	Net cash used in investing activities	30		17.282.762	569.432.012
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		9.926.071.151	7.531.712.000
4	Cash paid to principal debt	34		(458.795.374)	(6.629.524.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		9.467.275.777	902.188.000
	Net cash during the period (50=20+30+40)	50		2.695.538.121	184.087.615
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		399.192.040	159.872.595
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		3.094.730.161	343.960.210
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